

**PSC No. 120 Electricity****New York State Electric & Gas Corporation**

Initial Effective Date: August 01, 2022

Issued in compliance with order in Case No. 19-E-0378 dated November 19, 2020

Statement Type: MFC

Statement No. 148

**Merchant Function Charge Statement**

For customers taking service under the NYSEG Supply Service (NSS) rate or Hourly Pricing with supply provided by NYSEG, pursuant to NYSEG's Supply Service Options, General Information Section 25 of Schedule PSC No. 120 - Electricity, the following Merchant Function Charge is applicable to energy supplied [all kilowatt-hours (kWhs)] under the service classifications listed below.

	Non-Demand billed (Hedged) \$ per kWh	Non-Demand billed (Non-Hedged) \$ per kWh	Demand billed \$ per kWh
Monthly Electric Supply Cost	\$0.085758	\$0.078358	\$0.076629
Uncollectible Factor	0.59720%	0.59720%	0.20680%
1 Uncollectible Charge ( Monthly Electric Supply Cost * Uncollectible Factor)	\$0.000512	\$0.000468	\$0.000158
2 Working Capital - Purchase Power	\$0.000170	\$0.000170	\$0.000170
3 Working Capital - Commodity Hedges	(\$0.000170)	-	-
4 Credit & Collections and Call Center	\$0.000656	\$0.000656	\$0.000656
5 Administrative Charge	\$0.001088	\$0.001088	\$0.001088
6 Prior Period Reconciliation	(\$0.000532)	(\$0.000083)	(\$0.000092)
<b>Total MFC Rate per kWh</b>	<b>\$0.001724</b>	<b>\$0.002299</b>	<b>\$0.001980</b>

For further information regarding the Merchant Function Charge see General Information Section 25 of PSC No. 120 - Electricity.

Service Classification Nos. 1, 5, 6, and 9 will be billed the "Non-Demand billed (hedged)" MFC rate.

Service Classification Nos. 8 and 12 will be billed the "Non- Demand billed (non-hedged)" MFC rate.

All Street Lighting Service Classifications ( Nos. 1, 2, 3, and 4) will be billed the "Non Demand billed (hedged)" MFC rate.

Service Classification Nos. 2, 3, and 7 will be billed the "Demand billed" MFC rate.

For Service Classification Nos. 11, 13, and 14, the customer's otherwise applicable service classification will determine the applicable MFC.

Cancelled by Doc. Num. 149 effective 09/01/2022

Issued by: Joseph J. Syta, Vice President, Controller and Treasurer, Binghamton, NY