

P.S.C. NO: 3 WATER
COMPANY: Rainbow Water Company, Inc.
Sunrise Ridge Water Company
INITIAL EFFECTIVE DATE: January 1, 2014

STATEMENT TYPE: EWRS
STATEMENT NO. 1

(Issued in compliance with Commission Order issued and effective December 19, 2013 Case 13-W-0374)

EMERGENCY WELL REPAIR SURCHARGE

STATEMENT NO. 1

Rainbow Water Company, Inc. and Sunrise Ridge Water Company (the companies) are authorized to establish an Emergency Well Repair Surcharge (EWRS). This surcharge will be used to pay for emergency repair work as described in the Commission Order in Case 13-W-0374, issued December 19, 2013 unless otherwise directed by the Commission.

This EWRS is subject to the following conditions:

1. The EWRS of \$26.29 per customer per quarter will be collected from all customers beginning January 1, 2014 (the first billing period of 2014) for 8 consecutive quarters. The \$28,483.07 approved in Case 13-W-0374 will be repaid at an annual interest rate of 4.25%. The \$26.29 per customer charge per quarter includes projected incurred interest.
2. The companies' owners will have access to the funds immediately upon receipt solely for the purposes noted above.

Issued By: Joseph Maggi, President, 21 Toon Drive, Hilton Head Is., SC 29928
(Name, Title, Address)