Received: 08/22/2014 Status: EFFECTIVE Effective Date: 09/01/2014

P.S.C. NO: 1 Water STATEMENT TYPE: EWRS

COMPANY: Greentree Water Company STATEMENT No. 1

INITIAL EFFECTIVE DATE: SEPTEMBER 1, 2014

(Issued in compliance with Commission Order issued August 18, 2014 in Case 14-W-0155)

## EMERGENCY WELL REPAIR SURCHARGE STATEMENT NO.1

Greentree Water Company (the Company) is authorized to establish an Emergency Well Repair Surcharge (EWRS). This surcharge will be used to pay for emergency repair work as described in the Commission Order in Case 14-W-0155, issued August 18, 2014, unless otherwise directed by the Commission.

This EWRS is subject to the following conditions:

- 1. The EWRS of \$18.85 per customer per quarter will be collected from all customers beginning October 1, 2014 (the third billing period of 2014) for 6 consecutive quarters. The \$10,196.54 approved in Case 14-W-0155 will be repaid at an annual interest rate of 4.25%. The \$18.85 per customer charge per quarter for 6 quarters includes projected incurred interest.
- 2. The Company will have access to the funds immediately upon receipt solely for the purposes noted above.
- 3. The EWRS will cease after customers are billed the sixth consecutive EWRS surcharge.

Issued By: Gino Calleo, President, P.O. Box 372, Monticello, NY 12701