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P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: JANUARY 30, 2014 STATEMENT TYPE: MSS STATEMENT NO. 2

NIAGARA MOHAWK POWER CORPORATION MARKET SETTLEMENT STATEMENT

EFFECTIVE: JANUARY 30, 2014 THROUGH FEBRUARY 27, 2014 FOR BATCH BILLINGS

APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY

Effective Rate of Adjustment

\$0.00029/kWh

Service Classifications subject to the Market Settlement Rate of Adjustment are defined in Rule 31 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes

Issued by: Kenneth D. Daly, President, Syracuse, NY