P.S.C. NO. 3 - ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 01/01/2021

STATEMENT TYPE: SBC STATEMENT NO: 11

STATEMENT OF SYSTEM BENEFITS CHARGE

Applicable to Billings Under All Service Classifications* of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

2021 Annual Collection Target** (January 21, 2016 Order in Case 14-M-0094 et al)	\$21,060,475
(Over)/Under Collection for period January through December 31, 2018	<u>256,612</u>
Total 2021 Annual Collection Target	\$21,317,088
Forecast Billed Sales January through December 2021 (kWh)	3,705,038,000
SBC Rate (per kWh)	\$0.00575

* Excluding kWh delivered under Rider B, Recharge New York ("RNY") Program, up to the RNY Allocation.

** Collection target includes targets for the SBC, Incremental Clean Energy Fund, and Renewable Portfolio Standard Program.

Issued By: Robert Sanchez, President, Pearl River, New York

Cancelled by Doc. Num. 12 effective 01/01/2022