

PSC NO. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: APRIL 1, 2020

STATEMENT TYPE: MFC
STATEMENT NO. 15

MERCHANT FUNCTION CHARGE ("MFC") STATEMENT
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 220 ELECTRICITY

| | <u>Non-Demand</u> (SC1, SC1C, SC2ND) | <u>Demand</u> (SC2D, SC3, SC3A) |
|---|---|------------------------------------|
| Electricity Supply Uncollectible Expense Factor | 2.30% | 0.20% |
| Working Capital on Purchased Power Costs Factor | 0.537% | 0.537% |
| Electricity Supply Procurement Charge | \$0.00021 | \$0.00021 |
| Electricity Supply Credit and Collection Charge | \$0.00031 | \$0.00002 |

Notes: The Working Capital for Purchased Power Factor will be multiplied by the Electricity Supply Charge and the Electricity Supply Reconciliation Mechanism ("ESRM") on Customer's bills. The Electricity Supply Uncollectible Expense Factor will be multiplied by the Electricity Supply Charge, the ESRM and the Clean Energy Standard Supply ("CESS") charge on Customer's bills.

Service Classifications subject to the Merchant Function Charge Rate of Adjustment are defined in Rule No. 42 of P.S.C. No. 220 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.