..DID: ..TXT: PSC NO: 2 WATER STATEMENT TYPE: SURCHARGE COMPANY: Wanakena Water Company Incorporated STATEMENT NO: 1 INITIAL EFFECTIVE DATE: 05/01/03 STAMPS:

RECEIVED: STATUS: EFFECTIVE:

SURCHARGE STATEMENT NO. 1

State Drinking Water Revolving Fund Charges

A quarterly surcharge will be imposed for 30 years in order to repay a no-interest loan issued through the New York State Environmental Facilities Corporation. The annual debt service will be divided equally among all customers and is estimated to go from \$242 in the first year to \$363 in the thirtieth year. The loan will be used to make improvements to the transmission and distribution systems, storage tank, pump station, sources of supply, and water treatment plant.

> Issued By: <u>David Ziemba, President, Wanakena, NY 13695</u> (Name of Officer, Title, Address)