

CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
284 SOUTH AVENUE  
POUGHKEEPSIE, NEW YORK 12601

February 7, 2012

Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on February 13, 2012, the billing date for the eighth batch of the Company's February 2012 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 133
Statement of Miscellaneous Charges	MISC - 130
Statement of Purchased Power Adjustment	PPA - 130

The factors included in MPC Statement No. 133 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full service customers during the month of January. MPC Statement No. 133 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of October 2011, which were collected through the MPC and for which collections were completed in January. MPC Statement No. 133 also includes charges related to the Company's Hourly Pricing Provision.

Also, it should be noted that the allocations of cost responsibility for each MPC group were revised according to the methods prescribed in the tariff effective with the factors calculated and presented on MPC Statement No. 133. The allocation of cost responsibility is based on load research data and estimated burn hours for lighting classes. The allocation percentages were based on 2009 and 2010 data. Using updated data did not result in any material changes to allocation percentages.

The factors included in MISC Statement No. 130 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers for the month of December. MISC-130 also includes a reconciliation component for October 2011 costs/benefits.

The factors included in PPA Statement No. 130 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the reconciliation component for October 2011 costs/benefits of the Company's Purchase Power Agreement with the new owners of the nuclear generating plant previously owned by the Company.

Supporting exhibits have been sent to the Commission's staff.

Yours very truly,

Michael L. Mosher  
Vice President - Regulatory Affairs