



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003-0987

April 4, 2012

Honorable Jaclyn A. Brillling
Secretary
State of New York
Public Service Commission
Three Empire State Plaza
Albany, New York 12223

RE: Case No. 00-E-0629, Con Edison's Rider P

Dear Secretary Brillling:

Consolidated Edison Company of New York, Inc. ("Con Edison") is filing today with the New York State Public Service Commission a Statement of Installed Capacity Payment Rates - ICAP Statement No. 2 to Con Edison's Schedule for Electricity, PSC No. 10 – Electricity, to become effective on May 1, 2012.

In accordance with Rider P – Purchases of Installed Capacity of the Schedule for Electricity, the Statement is being filed no less than three days before commencement of the first month for which the rates apply. The payment rates contained therein are applicable to purchases for the summer 2012 capability period and will be applied to the amount of Unforced Capacity (UCAP) provided. The first payment rate is applicable to customers within the electrical boundaries of New York City. The second payment rate is applicable to customers within the electrical boundaries of Westchester County.

Very truly yours,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ Christine Colletti
Director
Rate Engineering