



Consolidated Edison Company
of New York, Inc.
4 Irving Place
New York NY 10003-0987

March 27, 2012

Honorable Jaclyn A. Brillling
Secretary
NYS Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Re: Statement of Monthly Adjustment Clause

Dear Secretary Brillling:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing a revision to the Statement of Monthly Adjustment Clause ("MAC") to P.S.C. No. 10 – Electricity as follows:

MAC – Statement No. 3 to P.S.C. No. 10 – Electricity

This Statement is to become effective on April 1, 2012.

The statement is issued pursuant to General Rule 26.1 of the Company's tariff. It contains a per-kWh charge applicable to customers not billed under standby rates and a customer charge per month and per-kW charges applicable to customers billed under standby rates.

As directed by the Commission in its Order Establishing Recovery Mechanism for Smart Grid Projects, issued and effective October 19, 2010 in Case 09-E-0310, the amount being collected towards Smart Grid project costs through the MAC has been revised commencing April 1, 2012. Collection of Smart Grid project costs is described in General Rule 26.1.4 of the Company's tariff¹.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By /s/Christine Colletti
Christine Colletti
Director
Rate Engineering

Attachment

¹ In a separate letter transmitting revised Statements of Smart Grid Surcharge dated March 27, 2012, the Company explains the determination of the Smart Grid project costs to be collected through the MAC over the twelve-month period commencing April 1, 2012.