Received: 10/29/2012



Consolidated Edison Company of New York, Inc 4 Irving Place New York NY 10003-0987 www.conEd.com

October 29, 2012

Hon. Jaclyn A. Brilling Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223

Re: Case No. 09-E-0428, Revenue Decoupling Mechanism

Dear Secretary Brilling:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the New York State Public Service Commission (the "Commission") a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM") to the Company's Schedule for Electricity, P.S.C. No. 10 – Electricity, applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM-PASNY") to its Schedule for New York Power Authority ("NYPA" or "PASNY") Delivery Service P.S.C. No. 12, applicable to delivery by the Company of power and associated energy to Authority Public Customers under P.S.C. No. 12.

The statements submitted herewith are as follows:

RDM Statement No. 4 to P.S.C. No. 10 – Electricity RDM-PASNY Statement No. 4 to P.S.C. No. 12

The statements are issued on October 29, 2012, to become effective November 1, 2012.

Reason for Filing

Pursuant to General Rule 26.2 of P.S.C. No. 10 – Electricity and the "Additional Delivery Charges and Adjustments" section of P.S.C. No. 12, every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification ("SC") is charged or credited to customers in that SC with interest, over a six-

_

¹ PSC No. 12 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

month period that commences two months later.² Through this filing, the Company is resetting the RDM adjustment applicable to each SC³ commencing November 1, 2012, to recognize net under/over-collections of pure base revenues by SC, with interest, for the six-month period April to September 2012.

Through this filing, the Company is resetting the RDM adjustments to reflect a net over collection of revenues of \$74.3 million, plus interest resulting from the Con Edison and NYPA classes through September 2012. Rates are to be in effect for the six-month period commencing November 1, 2012.

The RDM unit amounts that are filed on the attached statements reflect a refund/surcharge for the applicable over/under collection amounts for each SC as described above.

As specified in our tariffs, the revised Statements are being filed with the Commission no less than three days before the start of the period for which the RDM Adjustments are to be in effect.

Respectfully submitted,,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

/s/ William A. Atzl, Jr. Director Rate Engineering

² The tariffs specify that the RDM determined for the six-month period October through March is to be collected over the six months May through October, and the RDM determined for the six-month period April through September is to be collected over the six months November through April. (This schedule may be accelerated if the cumulative difference equals or exceeds \$10 million.)

³ For purposes of the RDM, PASNY is treated as a single SC, and differences are credited or charged to PASNY as a single monetary amount per bill.