



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 14, 2012

Honorable Jaclyn A. Brilling
Secretary
State of New York
Public Service Commission
Three Empire State Plaza
Albany, New York 12223

**Re: Case Nos. 05-M-0090, 07-M-0548, 08-E-1127, and 10-M-0457 –
Statement of System Benefits Charge**

Dear Secretary Brilling:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 2 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 14, 2012 to become effective on January 1, 2013.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) December 21, 2005 Order in Case 05-M-0090 (the "December 2005 Order") and modified by its December 30, 2010 Order in Case 10-M-0457 and Case 05-M-0090 (the "December 2010 Order"), (2) October 23, 2009 Order in Case 08-E-1127 (the "October 2009 Order"), (3) November 13, 2009 and January 4, 2010 Orders in Case 08-E-1127 (the "November 2009 Order" and "January 2010 Order"), (4) October 24, 2011 Order in Case 10-M-0457 (the "October 24, 2011 Order"), and (5) October 25, 2011 Order in Case 07-M-0548 (the "October 25, 2011 Order").

SBC Amount to Be Collected

The net SBC amount to be collected for calendar year 2013 is \$156,183,472 and reflects the following: (1) \$30,872,604 for SBC III programs, pursuant to the Commission's December 2005 Order and modified by its December 2010 Order; (2) \$3,003,086 for EEPS programs, pursuant to the Commission's October 2009 Order; (3) \$187,728 for EEPS programs, pursuant to the Commission's November 2009 and January 2010 Orders; (4) \$23,509,836 for SBC IV programs, pursuant to the Commission's October 24, 2011 Order; (5) \$112,242,551 for EEPS programs, pursuant to the Commission's October 25, 2011 Order; (6) -\$2,765,040 to reflect the estimated net over-collection associated with the reconciliation of SBC/EEPS funds collected for

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the periods up to 2012; (7) -\$8,453,357 to reflect a refund received from NYSERDA; and (8) - \$2,413,936 to reflect the interest on unexpended SBC/EEPS funds for 2012.

Therefore, the net amount of \$156,183,472 to be collected in 2013 is as follows.

SBC/EEPS Over-Collections up to 2011	\$(9,824,443) ¹
SBC/EEPS Under-Collections for January to December 2012	<u>\$7,059,403</u>
Net SBC Over-Collections up to 2012	\$(2,765,040)
2013 Combined SBC Collection Target	\$ 54,382,440
2013 Combined EEPS Collection Target	\$115,433,365
Refund Received from NYSERDA	\$(8,453,357)
Interest on Unexpended SBC/EEPS Funds for 2012	<u>\$(2,413,936)</u>
Total Combined SBC/EEPS Collection Target	\$ 156,183,472

As shown on the SBC Statement, the SBC charge to be collected is a charge of 0.34 cents per kilowathour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than three business days before its effective date.

If you have any questions, please contact Wendy Mow at (212) 460-4041, or you can contact me at (212) 460-3308.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment

¹ This was reported to the Commission in the Company's letter dated May 16, 2012, describing the results of the annual SBC reconciliation through 2011.