

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

September 21, 2009

Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Dear Commissioners:

In accordance with General Information Section 36.G of P.S.C. No. 15 - Electricity, the Statement listed below is filed to become effective October 1, 2009.

P.S.C. No. 15 - Electricity

Statement of Revenue Decoupling Mechanism Adjustment RDM-1

Pursuant to the Order issued and effective June 22, 2009 in Case 08-E-0887, a Revenue Decoupling Mechanism ("RDM") was implemented for Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") electric Service Classification Nos. 1, 2 and 6 effective July 1, 2009. As part of the RDM tracking the Company is required to reconcile each month and defer the difference between Commission approved delivery revenues in the aforementioned Case and actual revenues. If the cumulative sum of the deferral booked each month by the Company exceeds a \$4 million circuit breaker instituted by the Commission, the Company is authorized to begin collection/refund of the under/over collection of delivery revenues.

Effective with business ending August 31, 2009, the accumulated under-collection of delivery revenues for Service Classification Nos. 1, 2 and 6 exceeded \$4 million. The Company hereby files the statement listed above to recover the under-collection of delivery revenues over a twelve-month period. The above statement is filed to become effective October 1, 2009.

Questions related to this filing should be directed to Stacy Powers at (845) 486-5815. Work papers have been sent directly to Gigi Chrysogelos.

Very truly yours,

Michael L. Mosher