

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

May 9, 2011

Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on May 12, 2011, the billing date for the eighth batch of the Company's May 2011 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

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| Statement of Market Price Charge and Market Price Adjustment | MPC - 124 |
| Statement of Miscellaneous Charges | MISC - 121 |
| Statement of Purchased Power Adjustment | PPA - 121 |

The factors included in MPC Statement No. 124 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full service customers during the month of April. MPC Statement No. 124 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of January 2011, which were collected through the MPC and for which collections were completed in April.

MPC Statement No. 124 also includes charges related to the Company's Hourly Pricing Provision. Pursuant to Order in Case 08-E-0887 dated March 30, 2010 approving tariff amendments on a permanent basis and mandating compliance, on and after May 1, 2011, capacity charges will be recovered through a separate charge, HPP UCAP. Due to time constraints and the manner in which programming changes could be made, each customer's charge will be calculated as the product of the customer's demand during the previous summer's NYCA peak hour and an adjusted rate calculated as the product of the NYISO Spot Auction price for the NYCA for the prior calendar month and the UCAP ratio. This methodology produces the same mathematical result as the product of the customer's demand during the previous summer's NYCA peak hour, as adjusted pursuant to the NYCA peak load forecast for the corresponding capability period and NYISO UCAP requirements, and the monthly NYISO Spot Auction price for the NYCA for the prior calendar month. The previously effective HPP UCAP Charge has been renamed the HPP Charge and will continue to recover charges for energy balancing, ancillary services, allowances for working capital and bad debts.

The factors included in MISC Statement No. 121 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers for the month of April. MISC-121 also includes a reconciliation component for January 2011 costs/benefits.

The factors included in PPA Statement No. 121 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the benefit or cost, respectively, of the Company's Purchase Power Agreement with the new owners of the nuclear generating plant previously owned by the Company. PPA-121 also includes a reconciliation component for January 2011 costs/benefits.

Supporting exhibits have been sent to the Commission's staff.

Yours very truly,

Michael L. Mosher
Vice President - Regulatory Affairs