Received: 5/20/2004



May 20, 2004

Honorable Jaclyn A. Brilling, Secretary Public Service Commission 3 Empire State Plaza Albany, New York 12223

Dear Secretary Brilling:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Transmission Revenue Adjustment Statement No. 32

To P.S.C. No. 214 Electricity

Effective: May 28, 2004

The above Statement of Transmission Revenue Adjustment (TRA) is being filed per Rule No. 43 - Transmission Revenue Adjustment.

Attachment No. 1 included with the companion PSC No. 207 filing displays the derivation of these rates.

Statement of Transmission Revenue Adjustment No. 32 is effective May 28, 2004 for batch billings and June 1, 2004 for calendar month billings.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

George A. Bauman, Supervisor – Tariff and Regulatory Administration Electric Pricing Department

GAB