

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
4 Irving Place
New York, N.Y. 10003

May 17, 2005

Jaclyn A. Brillling, Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, N.Y. 12223-1350

RE: Revision to Statement of Percentage Increase in Rates and Charges For MTA
Reconciliation

Dear Secretary Brillling:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing the following revision to the "Statement of Percentage Increase in Rates and Charges" separately stated on Con Edison's gas tariff:

GRT Statement No. 25 to PSC No. 9 - Gas

This statement is issued May 17, 2005 to become effective June 2, 2005.

Explanation of Filing

The Company's gas tariff provides that the revenues collected during the MTA surcharge billing year (April 2004 through March 2005) be compared with the MTA surcharge expense for the calendar year 2003. The gas tariff provides for the Company to make an MTA surcharge adjustment to reconcile for any under or over collection.

The revisions to the attached Statement of Percentage Increase in Rates and Charges reflect the annual reconciliation of MTA revenues and expenses, and will be in effect during the period June 2005 through December 2005.¹

¹ Normally this adjustment is made during the month of June. This year an adjustment to June only would have resulted in a negative tax rate for several Westchester municipalities. Not only would a negative tax rate be potentially confusing to customers, but also the Company's billing system is unable to accept a negative tax rate. Accordingly, this year's MTA surcharge adjustment is being implemented through a reduction in revenue tax rates over the seven-month period from June 2005 through December 2005.

The revisions reflect an over collection of about \$44,000 for the Company's gas operations. Thus, for gas service, the reconciliation adjustment will be (0.0078)% for commodity and (0.0079)% and (0.0078)% for residential and non-residential delivery, respectively.

The effect of the factors in the various Westchester municipalities varies due to the impact of the local levies on the computation of the effective tax factors used in the gas statement.

Respectfully submitted

Consolidated Edison Company, Inc.

Christine Colletti

Director
Rate Engineering Department