

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

June 7, 2005

Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on June 13, 2005, the billing date for the eighth batch of the Company's June 2005 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

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| Statement of Market Price Charge and Market Price Adjustment | MPC - 46 |
| Statement of Miscellaneous Charges | MISC - 46 |
| Statement of Purchased Power Adjustment | PPA - 46 |

The factors included in the MPC Statement No. 46 are applicable to energy supplied by the Company and are based on the actual generation required to serve the Company's full service customers during the month of May priced at the New York Independent System Operator (NYISO) Day Ahead Market Price. The May MPC factors include an adjustment for Dynegy Roseton and Danskammer as a result of the customer's participation in the NYISO's station power netting program. MPC Statement No. 46 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of February 2005 which were collected through the MPC and for which collections were complete in April. Also included on MPC Statement No. 46 is the UCAP Hourly Pricing Provision Factor. This factor either recovers or refunds to Hourly Pricing Customers on a volumetric basis the total of unforced capacity obligations, a pro-rata share of energy balancing requirements, working capital, uncollectibles, and the impact of the Entergy Hedge.

The factors included in the MISC Statement No. 46 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers, as well as costs for ancillary services for the month of April. MISC-46 also includes a reconciliation component for February 2005 costs/benefits.

The factors included in PPA Statement No. 46 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the benefit or cost, respectively, of the Company's Transition Power and Purchase Power Agreements with the new owners of the fossil generating plants and nuclear generating plant, respectively, previously owned by the Company. PPA-46 also includes a reconciliation component for February 2005 costs/benefits.

Supporting exhibits have been sent to the Commission's staff.

Yours very truly,
Arthur R. Upright