Received: 11/02/2007

national**grid**

November 2, 2007

Honorable Jaclyn A. Brilling, Secretary State of New York Public Service Commission Office of the Secretary Three Empire State Plaza Albany, NY 12223

Re: Case 01-M-0075 – Joint Proposal of Niagara Mohawk Holding, Inc. Niagara Mohawk Power Corporation, National Grid plc and National Grid for Approval of Merger and Stock Acquisition (the "Merger Rate Plan")

Dear Secretary Brilling:

Enclosed for filing with the New York Public Service Commission ("the Commission") are an original and three (3) copies of Niagara Mohawk's, d/b/a National Grid ("Company") tariff amendments in accordance with the requirements of the Public Service Commission, State of New York.

Identification of Tariff Amendments

Twenty-Fourth Revised Leaf No. 7 Twenty-Fourth Revised Leaf No. 19 Twenty-Fourth Revised Leaf No. 59 Nineteenth Revised Leaf No. 72 Twenty-Fifth Revised Leaf No. 82

To P.S.C. No. 214 Electricity

Effective: January 1, 2008

Purpose of the Filing

The purpose of this filing is to revise the tariff amendments submitted to the Commission in the Company's August 1, 2007 filing ("August 1 Filing") in compliance with Commission Opinion No. 01-06, *Opinion and Order Authorizing Merger and Adopting Rate Plan* (i) to reset its Competitive Transition Charges ("CTC") in retail delivery rates to reflect changes in the forecast of commodity prices for the coming two years, and (ii) to adjust delivery rates associated with the recovery of deferred charges as provided in the Merger Rate Plan. In that filing, the Company included the tariff leaves that were proposed to become effective on January 1, 2008, the first year of the next reset period ("Compliance Tariff Leaves").

On October 29, 2007, the Company responded to an information request from Multiple Intervenors ("MI"), Information Request No. 38, to update the Company's Response to Information Request No. 37 issued October 19, 2007 in this proceeding. The Response to Information Request No. 38 reflects MI's proposed two year amortization of the KeySpan Follow-on Merger Rate Credit

including the determination of net present value correction proposed by PSC Staff and an update to Attachment 2, <u>Proposed Electric Delivery Rates</u>, Schedules 5 and 6 of the August 1 Filing. The Company agreed to modify its August 1 Filing to reflect these modifications. On October 31, 2007, the Company submitted its comments by letter in accordance with the Commission's September 25 *Notice Soliciting Comments* in this proceeding and appended a copy of the Company's Response to Information Request No. 38 thereto.

The purpose of this filing is to revise the tariff leaves submitted with the August 1 Filing to reflect the price changes shown in the Response to Information Request No. 38.

P.S.C. No. 207 Electricity

The amended tariff leaves for P.S.C. No. 207 Electricity have been filed under separate cover in accordance with the Commission's guidelines on paper filings.

Newspaper Publication

Waiver of newspaper publication is requested for this filing since these obligations were completed with the original filing on August 16, August 23, August 30, and September 6, 2007 in accordance with the requirements of Public Service Law § 66(12)(b).

Inquires about this Filing

Anyone who may have and technical questions regarding this filing may contact James J. Bonner Jr., Manager, Electric Pricing Department at (315) 428-5285 or by email at james.bonner@us.ngrid.com.

Please advise the undersigned of any action taken in regards to this filing.

Respectfully submitted,

Patricia J. Rivers Electric Pricing Department (315) 428-6833

JJB/PJR Attachments

xc: All Active Parties in Case 01-M-0075