Received: 08/21/2008

## Rolling Meadows Water Corporation P.O. BOX 540 HURLEY, NEW YORK 12443

August 11, 2008

Ms. Joanne Green Utility Analyst 1 Department of Public Service Office of Gas and Water Water Rates Section Three Empire State Plaza Albany, New York 12223

Re: Proposed Rate Adjustment

Dear Ms. Green

A review of our one full year's data following the recent Rate Case 06-W-0302 has revealed a metered sales revenue deficit of approximately \$31,000 or 7% short of Staff's projection. This information along with other rising costs has prompted us to request a review and adjustment of our rates.

Please accept this package as Rolling Meadows Water Corporation's formal request to increase annual revenues approximately \$83,000 or 20%. It is proposed that these additional revenues be collected from all customers on an equal percentage basis, based on metered usage and a new rate of \$7.44 per 1,000 gallons, with an effective date of November 30, 2008. In addition, a quarterly surcharge of \$7.32 be assessed on each customer's bill for eight consecutive quarters to recoup the above mentioned revenue deficit.

For your review, I have included the following items;

- 1) Our comparative and proposed projected income statement with discussions based on year end 2007.
- 2) A copy of our 2007 Federal Tax Return.
- 3) A copy of our current Tariff Leaf No. 12 showing rates currently charged.
- 4) Company Background and Summary.
- 5) Past 3 years usage reports shows consistency of gallons sold.

Please contact me (845)331-2201 with any questions or comments you might have.

Respectfully submitted

Jeff/Vogt

NYS DEPT OF PUBLIC SERVICE

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Water Robert Bondon