

nationalgrid

March 22, 2006

Honorable Jaclyn A. Brilling, Secretary
Public Service Commission
3 Empire State Plaza
Albany, New York 12223

Dear Secretary Brilling:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Transmission Revenue Adjustment
Statement No. 54

To P.S.C. No. 214 Electricity

Effective: March 31, 2006

The above Statement of Transmission Revenue Adjustment (TRA) is being filed per Rule No. 43 - Transmission Revenue Adjustment.

Attachment No. 1 included with the companion PSC No. 207 filing displays the derivation of these rates.

Statement of Transmission Revenue Adjustment No. 54 is effective March 31, 2006 for batch billings and April 1, 2006 for calendar month billings.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

Patricia J. Rivers
Senior Rate Analyst
Tariff and Regulatory Administration
Electric Pricing Department

PJR