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..TXT:

Village of Little Valley Municipal Electric Dept. Little Valley, N.Y. 14755

01/21/02 ]

Ms. Janet Hand Deixler New York State Public Service Commission 3 Empire State Plaza Albany, N.Y. 12223-1350

Dear Ms. Deixler,

Purchase Power Statement No.48 effective 02/01/02 is hereby filed with the New York State Public Service Commission pursuant to the provisions of the Village's tariff.

Sincerely,

Dawn Morton