

..DID: 18317
..TXT:

NIAGARA MOHAWK,
a National Grid Company
300 Erie Blvd. West
Syracuse, New York 13202

February 11, 2002

Honorable Janet H. Deixler, Secretary
Public Service Commission
3 Empire State Plaza
Albany, New York 12223

RE: Case No. 94-E-0952 - In the Matter of Competitive Opportunities
Regarding Electric Service. Order Continuing and Expanding the System
Benefits Charge for Public Benefits Programs, Issued and Effective
January 26, 2001

Dear Secretary Deixler:

The attached System Benefits Charge ("SBC") Statement issued by Niagara
Mohawk Power Corporation is transmitted for filing in accordance with the
requirements of the Public Service Commission, State of New York:

Statement of System Benefits Charge No. 5

To P.S.C. No. 214 Electricity

Effective: March 1, 2002

Specifically, this filing is issued in compliance with the Commission's
Order Continuing and Expanding the System Benefits Charge for Public Benefit
Programs, issued and effective January 26, 2001, in the proceeding referenced
above. Statement of System Benefits Charge No. 5 proposes a recovery rate of
\$.001509 per kWh for the twelve-month ending February 28, 2003. The
workpapers that show the sales basis used for the development of the proposed
rate for PSC No. 214 Electricity is being filed with the companion P.S.C. No.
207 Electricity filing.

Please direct any action regarding this filing to the undersigned.

Very truly yours,

George A. Bauman
Manager - Rate Administration

GAB
Enclosure
LETTSTATT