

..DID: 10936

..TXT:

December 3, 1999

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
4 Irving Place
New York, NY 10003

Hon. Debra Renner
Acting Secretary
Public Service Commission
State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223

RE: Case 98-M-0489 - Revisions to Statements of Percentage Increase in Rates
and Charges for Revisions to the New York State Tax Law

Dear Acting Secretary Renner:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is
filing today revisions to the "Statement of Percentage Increase in Rates and Charges"
separately stated on Con Edison's gas tariff:

Statement No. 4 to PSC No. 9 - Gas

This statement is issued December 3, 1999, to become effective January 1, 2000.

Explanation of the Statement Changes

The revisions to the "Statement of Percentage Increase in Rates and Charges"
applicable to Con Edison's gas tariff, reflect New York State Tax Law changes effective in
2000.

As provided for in the 1997-98 State Budget (Chapter 389 of the Laws of 1997,
effective August 7, 1997), the gross income tax (GRT) assessed on utilities' gross revenues

under Section 186-a has been reduced to 2.50 percent from 3.25 percent effective

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January 1, 2000. The Commission, by order issued and effective November 18, 1999 in Case 98-M-0489, authorized all utilities to file necessary tariff amendments and/or statements to implement the decrease in the GRT.

The 17 percent Metropolitan Commuter Transportation District Surcharge (MTA Surcharge) continues to be applied to the GRT paid by utilities, however, the 1997-98 Budget requires that the MTA surcharge of 17 percent apply to GRT tax collections beginning January 1, 2000 as if the 3.50 percent GRT tax rate had remained in effect.

The Company has revised the "Statement of Percentage Increase in Rates and Charges" applicable to its gas tariff. The revisions are consistent with the Commission's Order and set forth the new tax surcharge factors which will become effective January 1, 2000 to supersede the existing factors.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

BY: _____
Edwin W. Scott

Enclosures