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January 4, 2002

Honorable Janet Hand Deixler
Secretary
Public Service Commission
3 Empire State Plaza
Albany, New York 12223

Dear Secretary Deixler:

Ocean Bay Park Water Corporation is transmitting Third Revised Leaf No. 18 to be filed to its Schedule P.S.C. No. 3 - Water. This leaf is a corrected leaf to its Second Revised Leaf No. 18 which inadvertently contained an error in the surcharge factor and the percentage of the total expected taxes. This filing is in compliance with the Commission Order in Case 00-M-1556 effective 12/21/00. Third Revised Leaf No. 18 has an effective date of January 5, 2002.

Very Truly Yours,

David Ash
Ocean Bay Park Water Corporation