

..DID: 990
..TXT:

July 7, 1997

Honorable John C. Crary
Secretary
Public Service Commission
State of New York
3 Empire State Plaza
Albany, New York 12223

Dear Secretary Crary:

The enclosed statement is transmitted electronically for filing in compliance with the requirements of the Public Service Commission, State of New York.

Index Price Option Statement:
Statement No. IPO-5 to P.S.C. No. 87 - Gas

Very truly yours,

/caj
Encls.

STEVEN R. ADAMS
Manager - Gas Pricing