

..DID: 21578
..TXT:

February 5, 2003

Honorable Janet Hand Deixler
Secretary to the Commission
New York State Department of Public Service
Three Empire State Plaza
Albany, New York 12223-1350

Re: Proposed Rate Increase for the Village of Theresa

Dear Secretary Deixler:

On behalf of the Village of Theresa Electric Department (Electric Department), we are pleased to submit the attached information in support of electric rate increases to the existing base rates of the Electric Department, as well as additional annual revenues expected to be generated as a result of the rate increases. We request that these rates be implemented as soon as practical (however, no later than the dates described below) and be for all rates, fees, and charges as described in the Village of Theresa Concurrence Tariff.

	<u>Rate Increase</u>	<u>Annual Revenues</u>
Effective June 1, 2003		8%\$25,000
Effective June 1, 2004		3%\$ 8,000
Effective June 1, 2005		2%\$ 5,000

The following revised tariff leaves are proposed to become effective on June 1, 2003:

P.S.C. No. 1 - Electricity

- | | |
|---------------------------|---------------------------|
| Second Revised Leaf No. 1 | First Revised Leaf No. 7 |
| Second Revised Leaf No. 2 | First Revised Leaf No. 8 |
| Second Revised Leaf No. 3 | First Revised Leaf No. 9 |
| Second Revised Leaf No. 4 | First Revised Leaf No. 10 |
| Second Revised Leaf No. 5 | First Revised Leaf No. 11 |
| Second Revised Leaf No. 6 | |

Effective: June 1, 2003

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Village of Theresa

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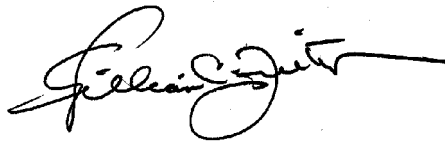
Page 2

In addition, the Electric Department has incurred costs of approximately \$25,000 relating to its rate filing. We ask that these costs be deferred and amortized into operations over a five-year period on a straight-line basis.

If you have any questions or comments, or if we can provide any additional information, please contact the Village at (315) 628-4425 or us at (518) 459-6700.

Very truly yours,

BOLLAM, SHEEDY, TORANI & CO., LLP, CPAs

A handwritten signature in black ink, appearing to read "William C. Freitag". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

William C.

Freitag, Partner

WCF/dmc

Attachments

cc: Timothy Tanner, Mayor