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NIAGARA MOHAWK POWER CORPORATION

September 11, 1998

Mr. John C. Crary
Secretary
State of New York
Department of Public Service
Three Empire Plaza
Albany, New York 12223

Dear Secretary Crary:

The enclosed Statement of Revenue Tax Surcharge, issued by Niagara Mohawk Power Corporation, is transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Revenue Tax Surcharge No. 2

The above Statement No. 2 states the revised effective rates for each municipality to become effective October 1, 1998.

These new factors reflect a decrease in the Gross Revenue Tax resulting from a reduction of the Gross Income Tax levied under Section 186-a of the New York State Tax Code from 3.5% to 3.25%.

Very truly yours,

David P. Stempowski
Rate Analyst III

DPS/cjb