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May 10, 2002

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
4 Irving Place
New York, NY 10003

Hon. Janet Deixler
Secretary
Public Service Commission
State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223

Reconciliation of MTA Tax Surcharge Revenues

Dear Secretary Deixler:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is filing today the following revisions to the "Statement of Percentage Increase in Rates and Charges" separately stated on Con Edison's gas tariff:

GRT Statement No. 14 to PSC No. 9 Gas

This statement is issued May 10, 2002, to become effective June 1, 2002.

Explanation of the Statement Changes: The revisions to the "Statement of Percentage Increase in Rates and Charges" applicable to Con Edison's gas tariff to take effect beginning June 2002, reflect the annual reconciliation of the MTA Business Tax Surcharge revenues and expenses.

The Company's tariff (see PSC No. 9 Gas, Leaf No. 167) states that the revenue collected during the MTA surcharge billing year (April 1, 2001 through March 31, 2002) be compared to the MTA surcharge expense for calendar year 2000. The Company has over-collected by about \$315,600 for its gas operations.

The tariff also requires subsequent bill adjustments in the event the revenue produced by the MTA surcharge in the twelve-month period varies from the tax expense incurred by the Company by plus or minus 0.5 percent. For New York City gas customers, the

reconciliation adjustments will be as follows: for residential, (0.5495)% ; for non-residential, (0.5476)% ; and for other charges, (0.5479)%.

For Westchester gas customers, the reconciliation adjustments will vary due to the impact of local tax rates.

Respectfully submitted,

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

Joel H. Charkow

Enclosures