

..DID: 5766
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September 30, 1998

Honorable Debra Renner
Acting Secretary
State of New York
Department of Public Service
Three Empire State Plaza
Albany, NY 12223

RE: Case No. 98-M-0489 - Revision to NYS Tax Code
Effecting Utility Recovery Rates

Dear Acting Secretary Renner,

Orange and Rockland Utilities, Inc. (the "Company") electronically submits for filing five copies of Statement No. RTS-3 and First Revised Leaf No. 92 to its Schedule for Gas Service, P.S.C. No. 4 Gas. This statement and leaf are issued under authority of Commission Order dated August 26, 1998 in Case 98-M-0489.

The purpose of this filing is to reduce the Company's revenue tax recovery rates billed to customers by the amount of the reduction to the New York State Gross Income Tax rate levied under Sections 186-a of the New York State Tax Code from 3.5% to 3.25% effective October 1, 1998.

Very truly yours,

Paul M. Hofmann
Supervisor - Pricing