



Orange and Rockland Utilities, Inc.
4 Irving Place
New York NY 10003-0987
www.oru.com

December 15, 2023

Honorable Michelle L. Phillips
Secretary
State of New York
Public Service Commission
Three Empire State Plaza, 19th Floor
Albany, New York 12223-1350

Re: Annual System Benefits Charge ("SBC") Filing

Dear Secretary Phillips,

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of System Benefits Charge, Statement No. SBC – 14 to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY. This Statement is issued December 15, 2023, to become effective with service rendered on or after January 1, 2024.

This filing is in accordance with General Information Section 16.2 of the Company's Schedule for Electric Service requiring an annual SBC filing in accordance with the Commission's September 9, 2021 and April 14, 2022 Orders in Case 14-M-0094 et al. ("CEF Orders"), and the Commission's February 11, 2021 Order in Case 20-M-0082 ("February 2021 Order").

The proposed SBC rate is based on: (1) an SBC Clean Energy Fund ("CEF") collection target of \$27,077,971 as contained in the CEF Orders for the period January 1, 2024 through December 31, 2024;¹ and (2) an Integrated Energy Data Resource ("IEDR") projected cost of \$64,408 for the period January 1, 2024 through December 31, 2024.² The determination of the proposed SBC rate also includes the reconciliation of SBC recoveries for the period January through December 2023. The amount under-collected for the reconciliation period is \$583,301 for the CEF portion of the SBC and the amount over-collected for the reconciliation period is \$27,758 for the IEDR portion of the SBC.

¹ The Company's Statement of SBC also collects the previously-authorized Renewable Portfolio Standard, Energy Efficiency Portfolio Standard, and SBC IV amounts.

² As outlined in the February 2021 Order, IEDR costs were allocated in proportion to the total electric load for 2019 among the New York Power Authority, the Long Island Power Authority, and jurisdictional utilities. The \$64,408 represents the Company's share of the projected New York State Energy Research and Development Authority's IEDR costs contained on the most recently issued Bill As You Go Invoice for Calendar Year 2024.

Honorable Michelle L. Phillips
December 15, 2023
Page 2

The resulting SBC rate is a charge of 0.727 cents per kWh for the CEF portion and a charge of 0.001 cents per kWh for the IEDR portion, equating to a total SBC rate of 0.728 cents per kWh.

Any questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr.
Director – Rate Engineering