

Orange and Rockland Utilities, Inc. 4 Irving Place New York NY 10003-0987 www.oru.com

December 15, 2023

Honorable Michelle L. Phillips Secretary New York State Public Service Commission Three Empire State Plaza, 19th Floor Albany, New York 12223-1350

RE: Annual CBC Statement Filing

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") is filing with the Public Service Commission (the "Commission") the Statement of Customer Benefit Contribution ("CBC Statement") to the Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY (the "Electric Tariff").

CBC - Statement No. 4 to P.S.C. No. 3 - ELECTRICITY

The CBC Statement is issued on December 15, 2023 to become effective on January 1, 2024.

Reason for Filing

This filing is made pursuant to Rider N – Net Metering and Value Stack Tariff for Customer-Generators of the Electric Tariff, which requires an annual filing to set the Customer Benefit Contribution ("CBC") Charges for each calendar year in accordance with the Commission's July 16, 2020 Order¹ and August 13, 2021 Order² in Case 15-E-0751.

The CBC charges apply to Mass Market Phase One NEM customers described in the Phase One NEM Applicability Section of Rider N of the Electric Tariff with electric generating equipment that interconnects on or after January 1, 2022, who either remain on Phase One NEM or receive compensation under the Value Stack Tariff for the customer's term of service as specified in Rider N.

Conclusion

In accordance with the Customer Benefit Contribution ("CBC") Charge Section of Rider N, this Statement is filed with the Commission at least 15 days before the effective date of

¹ Order Establishing Net Metering Successor Tariff

² Order Adopting Net Metering Successor Tariff Filings with Modifications

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January 1, 2024. The Company also includes with this filing the workpapers showing the development of the rates contained on the CBC Statement.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr. Director – Rate Engineering