



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 15, 2023

Honorable Michelle L. Phillips
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**RE: Cases 14-M-0094 et al., Clean Energy Fund Framework,
Case 15-M-0252, Utility Energy Efficiency Programs – Statement of System
Benefits Charge, Case 18-M-0084, Comprehensive Energy Efficiency Initiative,
and Case 20-M-0082, Implementing an Integrated Energy Data Resource**

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 14 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 15, 2023 to become effective on January 1, 2024.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission: (1) Orders issued and effective September 9, 2021 and April 14, 2022 in Cases 14-M-0094 et al., (2) Order Authorizing Utility Energy Efficiency and Building Electrification Portfolios through 2025, issued and effective January 16, 2020, in Case 18-M-0084, and (3) Order Implementing an Integrated Energy Data Resource, issued and effective February 11, 2021, in Case 20-M-0082 ("February 2021 Order").

EE Tracker Amount to be Refunded

The net Energy Efficiency ("EE") Tracker amount to be refunded for calendar year 2024 is \$1,410,093 and reflects the following: (1) a credit of \$1,274,816 to reflect the estimated net over-collection associated with the reconciliation of the EE Tracker funds collected for year 2023; and (2) a credit of \$135,277 to reflect the interest on unexpended EE Tracker funds for 2023 and the reconciliation of interest.

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Therefore, the net amount of \$1,410,093 to be refunded through the EE Tracker Surcharge in 2024 is calculated as follows:

Net EE Tracker Over-Collection for 2023	(\$1,274,816)
Interest on Unexpended EE Tracker Funds for 2023	<u>(135,277)</u>
Total to be refunded through EE Tracker Surcharge	(\$1,410,093)

Clean Energy Fund Amount to be Recovered

The net Clean Energy Fund amount to be recovered for calendar year 2024 is \$ \$274,572,332 and reflects the following: (1) \$276,590,667 to reflect the modified Electric Clean Energy Fund collection target including previously-authorized Renewable Portfolio Standard collections; and (2) a credit of \$2,018,335 to reflect the estimated net over-collection associated with the reconciliation of the Clean Energy funds collected for year 2023.

Therefore, the net amount of \$274,572,332 to be recovered through the Clean Energy Fund Surcharge in 2024 is calculated as follows:

2023 Clean Energy Fund Collection Target	\$276,590,667
Net Clean Energy Fund Over-Collection for 2023	<u>(2,018,335)</u>
Total to be recovered through Clean Energy Fund Surcharge	\$274,572,332

Integrated Energy Data Resource Amount to be Refunded

The Integrated Energy Data Resource ("IEDR") Fund amount to be refunded for calendar year 2024 is \$251,414 and reflects the following: (1) \$646,224¹ to reflect the Integrated Energy Data Resource projected cost; and (2) a credit of \$897,638 to reflect the estimated net over-collection associated with the reconciliation of the Integrated Energy Data Resource funds collected for year 2023.

Therefore, the net credit of \$251,414 to be refunded through the IEDR Resource fund Surcharge in 2024 is calculated as follows

2024 IEDR Projected Cost	\$646,224
Net IEDR Over-collection for 2023	<u>(897,638)</u>
Total to be refunded through the IEDR Surcharge	(\$251,414)

¹ As outlined in the February 2021 Order, IEDR costs were allocated in proportion to the total electric load for 2019 among the New York Power Authority, the Long Island Power Authority, and jurisdictional utilities. The \$646,224 represents the Company's share of the projected New York State Energy Research and Development Authority's IEDR costs contained on the most recently issued Bill As You Go Invoice.

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As shown on the revised SBC Statement, the EE Tracker Surcharge is 0.00 cent per kWh, the Clean Energy Fund Surcharge is 0.65 cents per kWh, and the Integrated Energy Data Resource Surcharge is 0.00 cent per kWh. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than 15 days before its effective date.

If you have any questions, please contact Ricky Joe at (212) 460-4995.

Very truly yours,

/s/

William A. Atzl, Jr.
Director
Rate Engineering Department

Attachment