



Orange and Rockland Utilities, Inc.
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New York NY 10003-0987
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January 29, 2024

Honorable Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
3 Empire State Plaza, 19th Floor
Albany, New York 12223-1350

RE: Annual Electric RDM Adjustment

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") hereby submits for filing Statement RDM-18 to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY ("Electric Tariff"). This statement is issued January 29, 2024 to become effective February 1, 2024.

The purpose of this filing is to implement the reconciliation of the Company's electric revenue decoupling mechanism for the period January 1, 2023 through December 31, 2023 ("Rate Year 2") in accordance with General Information Section No. 16.3, Revenue Decoupling Mechanism ("RDM") Adjustment, of the Electric Tariff.

The cumulative net delivery revenue shortfall for Rate Year 2 is \$4,871,365, including interest.

Group-specific RDM Adjustments have been determined to collect the net delivery revenue shortfall over the twelve-month period commencing February 1, 2024.

Attached as Appendix A to this filing are work papers showing the calculation of the RDM Adjustments set forth on Statement RDM-18.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Very truly yours,

/s/

William A. Atzl, Jr.
Director – Rate Engineering