nationalgrid

Melissa M. Barnes Manager, NY Gas Pricing

April 15, 2024

Honorable Michelle Phillips, Secretary State of New York **Public Service Commission** Office of the Secretary, 19th Floor Three Empire State Plaza Albany, New York 12223-1350

RE: Case 20-G-0381– Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Gas Service

Earnings Adjustment Mechanism ("EAM") for Niagara Mohawk Power Corporation d/b/a **National Grid for Gas Service**

Dear Secretary Phillips:

Niagara Mohawk Power Corporation d/b/a National Grid ("the Company") hereby submits its Statement of Earnings Adjustment Mechanism ("EAM") in compliance with Section 4.10 of the Joint Proposal approved by the Commission in the above-referenced case, as well as Rule 40 of the Company's tariff, PSC No. 219 – Gas. Since the EAM rate is one of the components included in the Statement of Delivery Service Adjustment, the DSA has been updated accordingly.

Statement of Earnings Adjustment Mechanism ("EAM") Surcharge No. 6

Statement of Delivery Service Adjustment ("DSA") No. 17

To PSC No. 219 Gas

Effective: May 1, 2024

Attachment 1 of this filing displays the derivation of these charges. Attachment 2 displays the reconciliation of the under-collection of 2022 EAM Incentives during fiscal year 2024.

If you have any questions, please contact the undersigned. Thank you for your attention to this matter.

Respectfully Submitted,

/s/ Melissa M. Barnes Melissa M. Barnes Manager, NY Gas Pricing