

Orange and Rockland Utilities, Inc. 4 Irving Place
New York NY 10003-0987
www.oru.com

February 27, 2024

Honorable Michelle L. Phillips Secretary to the Commission New York State Public Service Commission Empire State Plaza, Agency Building 3 Albany, NY 12223-1350

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for filing its Statement of Market Supply Charge, Statement No. MSC-144, to its Schedule for Electric Service, P.S.C. No. 3-ELECTRICITY. This statement has an effective date of March 1, 2024.

The Market Supply Charges ("MSC") for March 2024 include a projection of March 2024 electric supply costs and a reconciliation of January 2024 electric supply costs and MSC recoveries and the Clean Energy Standard Supply Surcharge. This statement also includes a determination of the capacity and adder rates and Clean Energy Standard Supply Surcharge necessary for Day-Ahead Hourly Pricing customers pursuant to the Commission's Orders issued May 24, 2006, and February 22, 2017, in Case Nos. 03-E-0641 and 15-E-0302, respectively.

In January 2023, the Company over-collected approximately \$4.9 million. Normally, this over-collection would have been fully reconciled in the March 2024 MSC rates. The Company will defer, for future disposition, \$3 million of this over-collection to mitigate the impact of the over-collection on the March 2024 MSC rates. Interest will be accrued, at the Commission-approved rate for GAC refunds, on the deferred portion of the January 2024 over-collection.

The Company also includes a copy of the workpapers used to determine the March 2024 MSC.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/

William A. Atzl, Jr. Director – Rate Engineering