

October 25, 2021

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Office of the Secretary, 19th Floor Three Empire State Plaza Albany, NY 12223

RE: Case 17-E-0238 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Electric Service.

Carol Teixeira

NY Electric Pricing Manager

Dear Secretary Phillips:

The attached Statement issued by Niagara Mohawk is being transmitted for filing in accordance with the requirements of the Public Service Commission, State of New York.

Statement of Transmission Revenue Adjustment Statement No. 242

To P.S.C. No. 214 Electricity

Effective: October 28, 2021

The above Statement of Transmission Revenue Adjustment (TRAS) is being filed per Rule No. 43 - Transmission Revenue Adjustment. Specifically, Rule No. 43 provides for a monthly comparison of the forecast-based transmission revenue to the actual transmission revenue realized from these services.

Attachment Nos. 1 and 2 included with this filing display the derivation of these rates. Statement of Transmission Revenue Adjustment No. 242 is effective October 28, 2021 for batch billings and November 1, 2021 for calendar month billings.

The effective tax rate was retroactively updated from April 2021 - June 2021 to account for the NYS Corporate Tax Rate change. This results in a (\$1.49) prior carryover balance on Attachments 1 and 2. The workpapers showing these calculations will be provided to DPS Staff members after the filing of these statements.

Please advise the undersigned of any action taken in regards to this filing.

Sincerely,

/s/ Carol Teixeira

Carol Teixeira Manager, NY Electric Pricing

CT Attachments