

January 11, 2022

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223

Dear Secretary Phillips:

The enclosed Statement, which listed below, is issued by Central Hudson Gas & Electric Corporation to become effective on January 12, 2022, to align with the billing date for the eighth batch of the Company's January billing cycle. The statement is transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

Statement of Market Price Charge and Market Price Adjustment

MPC - 265

The factors included in MPC Statement No. 265 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full-service customers during the month of December. MPC Statement No. 265 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of September 2021, which were collected through the MPC and for which collections were completed in December. MPC Statement No. 265 also includes charges related to the Company's Hourly Pricing Provision, as well as the CES component designed to recover the costs of the Company's compliance with REC/ZEC/ACP procurement as required by Case 15-E-0302.

The purpose of this filing is to revise the MPA factors which were originally reported and filed on MPC Statement No. 264 on January 7, 2022. It was determined that incorrect sales volumes were erroneously used to calculate the MPA factors in the reconciliation of collections which were completed in December. MPC Statement No. 265 reflects adjusted MPA factors resulting from the redistributed sales volumes and is being filed to become effective January 12, 2022.

Supporting exhibits have been filed with the Records Access Office at the Public Service Commission via DMM.

Yours very truly,

Christopher M. Capone Executive Vice President & CFO