

January 7, 2022

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223

Dear Secretary Phillips:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on January 12, 2022, the billing date for the eighth batch of the Company's January billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 264
Statement of Miscellaneous Charges	MISC - 261
Statement of Purchased Power Adjustment	PPA - 254

The factors included in MPC Statement No. 264 are applicable to energy supplied by the Company and are based on the actual commodity costs required to serve the Company's full-service customers during the month of December. MPC Statement No. 264 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of September 2021, which were collected through the MPC and for which collections were completed in December. MPC Statement No. 264 also includes charges related to the Company's Hourly Pricing Provision, as well as the CES component designed to recover the costs of the Company's compliance with REC/ZEC/ACP procurement as required by Case 15-E-0302.

The factors included in MISC Statement No. 261 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers for the month of September. MISC Statement No. 261 also includes a reconciliation component for September 2021 costs/benefits, a MISC II component designed to recover the costs of the Company's alternative infrastructure project approved for recovery pursuant to the July 15, 2016 Order in Case 14-E-0318, as well as a reconciliation to refund or collect any variation in monthly revenue/benefit as compared to 1/12th of the imputed revenue/benefit from legacy hydro generation revenue as approved pursuant to the Order in Case 20-E-0428.

The factors included in PPA Statement No. 254 are applicable to all energy delivered by the Company and are intended to refund to customers any payments made under the Revenue Sharing Agreement with the new owners of the nuclear generating plant previously owned by the Company.

Supporting exhibits have been filed with the Records Access Office at the Public Service Commission via DMM.

Yours very truly,

Christopher M. Capone Executive Vice President & CFO

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