



Orange and Rockland Utilities, Inc.
4 Irving Place
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www.oru.com

February 24, 2022

Honorable Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza, 19th Floor
Albany, New York 12223-1350

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for electronic filing its Statement of Energy Cost Adjustment, Statement No. ECA-120, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY. This statement is issued February 24, 2022 to become effective March 1, 2022.

The Energy Cost Adjustment ("ECA") rates for March 2022 consist of a Base ECA, a Variable ECA component, and an Earnings Adjustment Mechanism ("EAM") component. The Variable ECA recovers the charges/credits relating to Transmission Congestion Contracts on a monthly basis, pursuant to the Commission's Order issued January 27, 2006, in Case No. 05-E-1090, positive and negative revenue adjustments pursuant to the Commission's Order issued March 14, 2019, in Case No. 18-E-0067, and the Standby Reliability Credit. The EAM component recovers incentives associated with electric EAMs, pursuant to the Commission's order issued March 14, 2019, in Case No. 18-E-0067.

The March 2022 ECA Statement also reflects changes to the Base ECA for rates effective on or after March 2022.¹ The Base ECA is comprised of costs for lost revenues associated with negotiated contracts under Service Classification No. 23, implementation costs associated with Rider M and Mandatory Day Ahead Hourly Pricing, and a reconciliation of ECA costs and recoveries from the previous calendar year.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/
William A. Atzl, Jr.
Director – Rate Engineering

¹ By letter dated January 28, 2022, the Company filed its annual ECA filing to reconcile the difference in Base ECA costs and recoveries.