



**Carol Teixeira**  
Manager, NY Electric Pricing

March 25, 2022

Honorable Michelle L. Phillips, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Credits Statement  
Statement No. 54  
To P.S.C. No. 220 Electricity  
Effective: March 30, 2022

The above statement is being filed in accordance with Rule 40.2 - Value Stack in PSC No. 220 Electricity. This VDER Value Stack Credit Statement is to be filed with the Commission on not less than three (3) business days notice before the effective date.

The VDER Value Stack Credit Statement No. 54 is effective March 30, 2022 for batch billed customers, and April 1, 2022 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

*/s/ Carol Teixeira*

Carol Teixeira,  
Manager, NY Electric Pricing

Enc.  
mpd/CT