Christopher M. Capone, CFA Executive Vice President & Chief Financial Officer



June 16, 2022

Hon. Michelle L. Phillips, Secretary Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Dear Secretary Phillips:

The statements set forth below are filed by Central Hudson Gas & Electric Corporation ("Central Hudson" or the "Company") on June 16, 2021 to become effective July 1, 2021.

P.S.C. No. 15 – Electric

Statement of Rate Adjustment MechanismRAM-4Statement of Earnings Adjustment MechanismEAM-4

Pursuant to Order in Case 17-E-0459 dated June 14, 2018 and continued in Order dated November 18, 2021 in Case 20-E-0428, the Company will implement an electric Rate Adjustment Mechanism ("RAM") factor as described in General Information Section 29 starting July 2019.

The RAM factor will be effective the first billing batch in July 2022, and updated annually, to refund or recover the identified balances and carrying charges of the Commission approved Rate Adjustment Mechanism. The RAM factors filed herein reflect the RAM balances eligible for collection as identified in the RAM Compliance Filing made on March 31, 2022.

Pursuant to Order in Case 20-E-0428 dated November 18, 2021 the electric Earnings Adjustment Mechanism ("EAM") factor as described in General Information Section 29 was modified to re-set the factor annually each September. Given that the EAM factor effective July 2021 was designed to be in effect for twelve months, the EAM factor will be set to zero effective the first billing batch in July 2022.

Questions related to this filing should be directed to Stacy Powers at (845) 486-6083 or via email at <u>spowers@cenhud.com</u>.

Yours very truly,

Christopher M. Capone Executive Vice President & CFO

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