

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

May 17, 2022

Honorable Michelle L. Phillips Secretary to the Commission New York State Public Service Commission Empire State Plaza, Agency Building 3 Albany, New York 12223-1350

RE: Case 21-E-0629, In the Matter of the Advancement of Distributed Solar

Case 19-E-0735, Petition of New York State Energy Research and Development Authority Requesting Additional NY-Sun Program Funding and Extension of Program Through 2025

Case 15-E-0751, In the Matter of the Value of Distributed Energy Resources

Case 14-M-0094, Proceeding on Motion of the Commission to Consider a Clean Energy Fund

Dear Secretary Phillips:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the Public Service Commission (the "Commission") amendments to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity (the "Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester. The Company is also filing amendments to its Schedule for PASNY Delivery Service, P.S.C. No. 12 – Electricity (the "PASNY Tariff"),¹ applicable to delivery by the Company of power and associated energy to Authority Public Customers under the PASNY Tariff. The revised Electric and PASNY Tariff Leaves, which are identified below, are filed to become effective on June 1, 2022.

Electric Tariff Leaves

<u>Leaf No.</u>	Revision No.	Superseding Revision No.
253.3	5	4
253.3.1	5	4

¹ This schedule is also titled, "Delivery Service Rate Schedule Implementing and Part of the Service Agreement Between the Power Authority of the State of New York ("PASNY" or "NYPA") and Consolidated Edison Company of New York, Inc. (the "Company"), dated March 10, 1989, for the Delivery by the Company of Power and Associated Energy to Authority Public Customers."

PASNY Tariff Leaf

Leaf No.	Revision No.	Superseding Revision No.
17.15	4	3

Reason for Filing

This filing is made pursuant to the Commission's <u>Order Expanding NY-Sun Program</u>, issued and effective April 14, 2022, in the above-referenced cases (the "Order"). The Order directed each utility to file tariff amendments related to the Environmental Component of the Value Stack credit.

Tariff Changes

Pursuant to the Order, the Company has modified the Charges and Credits – Value Stack Tariff Sections of the Electric and PASNY Tariffs to remove a specific calculation methodology for the Environmental Component Rate² of the Value Stack for those customers who receive it. The Electric and PASNY Tariffs continue to state that the Environmental Component Rate can be found on the Value Stack Credits Statement.³

Conclusion and Notice

As directed by Ordering Clause 4 of the Order, the tariff amendment is filed on not less than fifteen days' notice to become effective on June 1, 2022. As specified in Ordering Clause 5 of the Order, the Commission has waived the requirements for newspaper publication.

Any questions regarding this filing can be directed to Ricky Joe at (212) 460-4995.

Respectfully submitted,

/s/ William A. Atzl, Jr. Director Rate Engineering

² The Electric and PASNY Tariffs currently state that the Environmental Component Rate is equal to the higher of the clearing price of the New York State Energy Research and Development Authority's most recent Tier 1 REC procurement or the Social Cost of Carbon, net of the expected Regional Greenhouse Gas Initiative allowance values, as calculated by Department of Public Service Staff.

³ As per the Order, the Environmental Component Rate will continue to be equal to its current value of 3.103 cents per kWh.