Orange & Rockland
a conEdison, inc. company

September 28, 2022

Honorable Michelle L. Phillips
Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza, 19th Floor
Albany, New York 12223-1350

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for electronic filing its Statement of Energy Cost Adjustment, Statement No. ECA-127, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY. This statement is issued September 28, 2022 to become effective October 1, 2022.

The Energy Cost Adjustment ("ECA") rates for October 2022 consist of a Base ECA, a Variable ECA component, and an Earnings Adjustment Mechanism ("EAM") component. The Variable ECA recovers the charges/credits relating to Transmission Congestion Contracts on a monthly basis, pursuant to the Commission's Order issued January 27, 2006, in Case No. 05-E-1090, positive and negative revenue adjustments pursuant to the Commission's Order issued March 14, 2019, in Case No. 18-E-0067, the Late Payment Charge reconciliation pursuant to the Commission's Order issued April 14, 2022, in Case No. 21-E-0074, the recovery of credits applied to customer bills under the Electric and Gas Bill Relief Program pursuant to the Commission's Order issued June 16, 2022, in Cases 14-M-0565 et al., and the Standby Reliability Credit. The EAM component recovers incentives associated with electric EAMs, pursuant to the Commission's Order issued March 14, 2019, in Case No. 18-E-0067.

The Base ECA is comprised of costs for lost revenues associated with negotiated contracts under Service Classification No. 23, implementation costs associated with Rider M and Mandatory Day Ahead Hourly Pricing, and a reconciliation of ECA costs and recoveries from the previous calendar year.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/
William A. Atzl, Jr.
Director – Rate Engineering