



**Carol Teixeira**  
Manager, NY Electric Pricing

December 23, 2022

Honorable Michelle L. Phillips, Secretary  
State of New York  
Public Service Commission  
Office of the Secretary, 19th Floor  
Three Empire State Plaza  
Albany, NY 12223

Dear Secretary Phillips:

The attached statement, issued by Niagara Mohawk, d/b/a/ National Grid ("Company"), is being transmitted for filing in accordance with the requirements of the New York State Public Service Commission ("Commission"):

VDER Value Stack Credits Statement  
Statement No. 63  
To P.S.C. No. 220 Electricity  
Effective: December 29, 2022

In addition to the rates that are updated monthly, this month's statement was also updated with the new DRV rate for 2023 using the number of hours from 2-7pm, non-holiday weekdays June 24-Sept 15 in the next 10-year period. Furthermore, the Company's top-ten peak hours chart was updated on page 1 of the statement with the 2022 peak hours.

The above statement is being filed in accordance with Rule 40.2 - Value Stack in PSC No. 220 Electricity. This VDER Value Stack Credit Statement is to be filed with the Commission on not less than three (3) business days notice before the effective date.

The VDER Value Stack Credit Statement No. 63 is effective December 29, 2022 for batch billed customers, and January 1, 2023 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

*/s/ Carol Teixeira*

Carol Teixeira,  
Manager, NY Electric Pricing

Enc.  
mpd/CT