Received: 05/22/2023



May 22, 2023

Honorable Michelle Phillips, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223-1350

## Re: Compliance Tariff Filing in Case 15-E-0302 et al

Dear Secretary Phillips:

In accordance with the Commission's Order Modifying Clean Energy Standard Tier 1 Obligations issued and effective April 20, 2023, in the above captioned proceeding, Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") hereby files the amended tariff leaves listed below to become effective June 1, 2023.

## P.S.C. No. 15 – Electricity

27<sup>th</sup> Revised Leaf No. 104 Original Leaf No. 104.1 17<sup>th</sup> Revised Leaf No. 105 2<sup>nd</sup> Revised Leaf No. 106.1.1 13<sup>th</sup> Revised Leaf No. 184.2 19<sup>th</sup> Revised Leaf No. 202.2 15<sup>th</sup> Revised Leaf No. 211 19<sup>th</sup> Revised Leaf No. 267.2

The purpose of this filing is to modify the recovery of VDER Renewable Energy Certificates ("RECs") consistent with the new Tier 1 LSE compliance obligation processes adopted in the aforementioned order effective January 1, 2025 coincident with the 2025 Tier 1 REC compliance year.

Effective January 1, 2025 recovery of the market value of compensation paid to Value Stack customers for the Environmental Component will cease being recovered through the Market Price Charge ("MPC") or HPP Charge on a monthly basis and recovery of the out of market value of such compensation will cease being recovered through the VDER component of the Miscellaneous charge on a monthly basis and all Environmental Component credits paid to customers will be recovered through the Renewable Energy Credits component of the Market Price Charge or HPP Charge determined on an annual basis. Any over- or under- collection associated with the market value or out of market value of the Environmental Component recovered through the MPC/HPP Charge or VDER component of the Miscellaneous charge, respectively, will be included for refund or recovery in the determination of the next annual Renewable Energy Credits component.

Furthermore, the tariff has been modified to clarify that Alternative Compliance Payments ("ACPs") recovered through the ACP component will be for obligation years 2024 and prior as the need for ACPs will be eliminated as LSEs are transitioned to load share obligations. Any over- or under- collection associated with ACPs for compliance year 2024 and prior will be included for refund or recovery in the determination of the next annual ACP component.

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Pursuant to Ordering Clause 5 of the aforementioned Order, the requirements of Public Service Law Section 66(12)(b) and 16 NYCRR Section 720-8.1 regarding newspaper publication have been waived.

Questions related to this filing should be directed to Kyle Swee at (845) 486-5523 or kswee@cenhud.com.

Yours very truly,

Joseph Hally Vice President

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