



Orange and Rockland Utilities, Inc.  
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April 26, 2023

Honorable Michelle L. Phillips  
Secretary to the Commission  
New York State Public Service Commission  
Three Empire State Plaza, 19<sup>th</sup> Floor  
Albany, New York 12223-1350

Dear Secretary Phillips:

Orange and Rockland Utilities, Inc. (the "Company") herein submits for electronic filing its Statement of Energy Cost Adjustment, Statement No. ECA-134, to its Schedule for Electric Service, P.S.C. No. 3 – ELECTRICITY. This statement is issued April 26, 2023 to become effective May 1, 2023.

The Energy Cost Adjustment ("ECA") rates for May 2023 consist of a Base ECA, a Variable ECA component, and an Earnings Adjustment Mechanism ("EAM") component. The Variable ECA recovers the charges/credits relating to Transmission Congestion Contracts on a monthly basis, pursuant to the Commission's Order issued January 27, 2006, in Case No. 05-E-1090, positive and negative revenue adjustments pursuant to the Commission's Order issued March 14, 2019, in Case No. 18-E-0067, the Late Payment Charge reconciliation pursuant to the Commission's Order issued April 14, 2022, in Case No. 21-E-0074, the recovery of credits applied to customer bills under the Electric and Gas Bill Relief Program pursuant to the Commission's Orders issued June 16, 2022, and January 19, 2023 in Cases 14-M-0565 et al., the COVID Uncollectible Expense Variance pursuant to Commission's Order issued April 14, 2022, in Case No. 21-E-0074 and the Standby Reliability Credit. The EAM component recovers incentives associated with electric EAMs, pursuant to the Commission's Order issued March 14, 2019, in Case No. 18-E-0067.

The Base ECA is comprised of costs for lost revenues associated with negotiated contracts under Service Classification No. 23, implementation costs associated with Rider M and Mandatory Day Ahead Hourly Pricing, and a reconciliation of ECA costs and recoveries from the previous calendar year.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Sincerely,

/s/  
William A. Atzl, Jr.  
Director – Rate Engineering