

Independent Water Works, Inc.

420 Clock Tower Commons
Brewster, NY 10509

Elmira Utility Associates, Inc.
Independent Water Works, Inc.
P.O. Box 438
Wellsburg, NY 14894

June 17, 2015

The Honorable Kathleen H. Burgess
Secretary to the Commission
State of New York Public Service Commission
3 Empire State Plaza
Albany, New York 12223

Re: Cancellation of Extraordinary Repairs and Plant Replacement Escrow Account Statement No. 1 (PSC No. 1 - Water)

Dear Secretary Burgess:

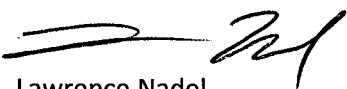
The purpose of this letter is to request the cancellation of Independent Water Works, Inc. Extraordinary Repairs and Plant Replacement Escrow Account Statement No. 1 (PSC No. 1 - Water). The company was authorized to establish the Extraordinary Repairs and Plant Replacement Escrow Account in Case 02-W-0742 for the purpose of making extraordinary repairs and/or plant replacement, funded through a deposit of up to 5% of its revenue each billing cycle until the \$50,000 level is achieved. Since the account was authorized, the account has been fully funded since 2007. The account as of December 31, 2014 had a balance of \$50,457.32.

The company has funded this account using its own revenues and over the last decade it has shown that it is a financially viable company. Therefore, we respectfully request that the account be closed and the remaining balance be released to the company for use of its own discretion.

Enclosed is Cancellation Supplement No. 1 to P.S.C. No. 1 – Water, effective July 17, 2015, in compliance with the requirements of the Public Service Commission of the State of New York. Supplement No. 3 cancels Extraordinary Repairs and Plant Replacement Escrow Account Statement No. 1. Waiver of newspaper publication is requested for the supplement.

Should you have any questions, please contact me at (845) 279-5516.

Sincerely,



Lawrence Nadel
President

Cc: Eric Burton, OEGW – Gas and Water Rates
Michael Horan, OEGW – Gas and Water Rates
Tim Canty, Office of Audits, Accounting and Finance