

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

January 7, 2016

Kathleen H. Burgess Secretary New York State Department of Public Service 3 Empire State Plaza, 19th Floor Albany, New York 12223

Re: Statement of Fuel Adjustment to P.S.C. No. 4 - Steam

Dear Secretary Burgess:

The attached statement, issued by Consolidated Edison Company of New York, Inc., is transmitted for filing in compliance with the requirements of the Public Service Commission, State of New York:

FAC Statement No. 88 to P.S.C. No. 4 - Steamⁱ Effective January 13, 2016

Respectfully submitted,

/s/ William A. Atzl, Jr.
William A. Atzl, Jr.
Director, Rate Engineering Department

ⁱ Under the Company's revised "Accounting for the Above Market Fuel Costs for ERRP," submitted by the Company on April 10, 2015 in Cases 09-S-0029, *et al*, the Company determines whether ERRP electric costs are above or below market annually and then settles that amount between steam and electric. Item 1 of the attached statement reflects steam's recovery from electric of below market electric costs provided by ERRP from October 1, 2014 through September 30, 2015. The amount will be approximately \$1 million per month over the next seven months.