

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEdison.com

December 28, 2015

Honorable Kathleen H. Burgess Secretary New York State Department of Public Service Three Empire State Plaza, 19th Floor Albany, New York 12223-1350

Re: Statement of Merchant Function Charge to P.S.C. No. 10

Dear Secretary Burgess:

The attached Statement of Merchant Function Charge ("MFC") is issued by Consolidated Edison Company of New York, Inc. (the "Company") for filing with the New York State Public Service Commission pursuant to General Rule 25.3 of the Company's Schedule for Electricity, P.S.C. No. 10:

Statement of MFC No. 48 to P.S.C. No. 10 - Electricity Effective January 1, 2016ⁱ

Respectfully submitted,

<u>/s/William A. Atzl, Jr.</u> William A. Atzl, Jr. Director Rate Engineering Department

Attachment

ⁱ As set forth in the Joint Proposal (at p. 19) approved by the Commission in its Order Adopting Terms of Joint Proposal to Extend Electric Rate Plan, issued and effective June 19, 2015, in Cases 15-E-0050 and 13-E-0030, the supply related charge of the MFC effective January 1, 2016 includes an additional \$3.45 million in annual purchased power working capital costs above the level in Rate Year 2 rates.