



Consolidated Edison Company
of New York, Inc
4 Irving Place
New York NY 10003-0987

December 29, 2015

Honorable Kathleen H. Burgess
Secretary
NYS Public Service Commission
Empire State Plaza
Agency Building 3
Albany, New York 12223-1350

**Re: Case Nos. 07-M-0548, 10-M-0457 and 15-M-0252 –
Statement of System Benefits Charge**

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. (the "Company") is filing the following revision to its Statement of System Benefits Charge ("SBC") to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity ("Electric Tariff"), applicable to its customers in the City of New York and the County of Westchester:

SBC – Statement No. 5 to P.S.C. No. 10 - Electricity

The Statement is being issued on December 29, 2015 to become effective on January 1, 2016.

This filing is in accordance with General Rule 26.4 of the Electric Tariff requiring an annual SBC filing in accordance with the following orders of the New York State Public Service Commission (the "Commission"): (1) October 24, 2011 Order in Case 10-M-0457 ("October 24, 2011 Order"), (2) October 25, 2011 Order in Case 07-M-0548 ("October 25, 2011 Order"), and (3) December 18, 2015 Order in Case 15-M-0252 ("December 18, 2015 Order").

The December 18, 2015 Order, which approved the Company's tariff revisions filed on July 20, 2015, established separate SBC components for: (1) recovery of costs required to be collected for NYSEERDA-administered programs; and (2) Company-administered energy efficiency programs approved in Case 15-M-0252 ("Energy Efficiency Tracker" or "EE Tracker") beginning on January 1, 2016. The Commission's one-commissioner December 11, 2015 Order in Case 14-M-0094 et al., which was confirmed by the Commission on December 17, 2015, authorized a two-month extension for NYSEERDA to continue certain clean energy programs including the Energy Efficiency Portfolio Standard ("EEPS") program. The budget for the Company-administered electric energy efficiency programs was established in the Commission's February 26, 2015 Order in Case 14-M-0101 ("February 26, 2015 Order")¹.

¹ Case 14-M-0101, Proceeding on Motion of the Commission in Regard to Reforming the Energy Vision, Order Adopting Regulatory Policy Framework and Implementation Plan (issued February 26, 2015).

Honorable Kathleen H. Burgess
 December 29, 2015
 Page 2

SBC Amount to Be Collected

The net SBC amount to be collected for calendar year 2016 is \$174,048,824 and reflects the following: (1) \$88,876,036 for SBC (NYSERDA-administered) programs, pursuant to the Commission's October 24, 2011 Order and October 25, 2011 Order;² (2) \$86,178,022 for SBC EE Tracker (Company-administered) programs, pursuant to the Commission's February 26, 2015 Order; (3) \$3,766,483 to reflect the estimated net under-collection associated with the reconciliation of SBC/EEPS funds collected for the periods through 2015; (4) a credit of \$2,466,214 to reflect a refund received from NYSERDA; and (5) a credit of \$2,305,503 to reflect the interest on unexpended SBC/EEPS funds for 2015.

Therefore, the net amount of \$174,048,824 to be collected in 2016 is as follows:

SBC/EEPS Under-Collections through 2014	\$5,666,851 ³
SBC/EEPS Over-Collections for January to December 2015	<u>\$(1,900,368)</u>
Net SBC/EEPS Under-Collections through 2015 to be reconciled through the EE Tracker component	\$3,766,483
2016 EE Tracker Collection Target	\$86,178,022
Refund Received from NYSERDA	\$(2,466,214)
Interest on Unexpended SBC/EEPS Funds for 2015	<u>\$(2,305,503)</u>
Total to be collected through EE Tracker	\$85,172,788
 2016 NYSERDA-administered Program Target	 \$88,876,036
 Total Collection Target	 \$174,048,824

As shown on the SBC Statement, the total SBC to be collected is a charge of 0.38 cents per kilowatt-hour. As required by General Rule 26.4 of the Electric Tariff, the Company is filing its SBC Statement no less than three business days before its effective date.

If you have any questions, please contact Wendy Mow at (212) 460-4041, or you can contact me at (212) 460-3308.

Very truly yours,

/s/

William A. Atzl, Jr.
 Director
 Rate Engineering Department

Attachment

² The \$88,876,036 target is comprised of annual target amounts for 2016 based on the sum of \$33,112,445 and \$55,763,591. These amounts were approved in the Commission's October 24, 2011 and October 25, 2011 Orders, respectively.

³ This was reported to the Commission in the Company's letter dated May 26, 2015, describing the results of the annual SBC reconciliation through 2014.